

**CANADA REVENUE AGENCY  
2016 FOREIGN REPORTING QUESTIONNAIRE**

It is very important that you carefully consider these questions when answering them. **There are substantial penalties that will apply if the forms are not filed on time or filed incomplete.** If you answer NO to all four questions, this indicates to us that you will not have to complete any of the forms. If you answer YES to one or more of these questions, you may have to complete one or more of the forms and we will be contacting you for further information to help us determine what information needs to be reported.

**QUESTIONS**

**At any time in 2016 did you own foreign property (ie. assets located outside of Canada)?** Foreign property includes assets such as foreign bank accounts, shares of Canadian companies held through a foreign broker, shares in non-resident corporations (even if held in a Canadian brokerage account), foreign real estates (except for vacation property owned strictly for personal use) and loans to a person not resident in Canada. Do not consider assets held in your RRSP when answering this question.

YES

NO

**Do you, together with related persons (including individuals, corporations and trusts), own 10% or more of the shares of a company that is not resident in Canada (ie. a foreign affiliate)?** Note that this would include any shares you hold indirectly, such as through a Canadian company. In addition, certain non-resident trusts in which you, together with related persons, have a 10% or more interest are deemed to be non-resident corporations (and therefore will also be foreign affiliates).

YES

NO

**Have you ever transferred property or made a loan to a trust that is not resident in Canada?** A trust will be considered to be not resident in Canada if the majority of the trustees live abroad. When answering this question, consider loans and transfers made at any time, even in prior years.

YES

NO

**In 2016, did you receive a distribution or loan from a trust that is not resident in Canada?** For example, did you receive a distribution from an offshore trust set up by a non-resident family member?

YES

NO

Keep in mind that if you answer NO to all of the above questions, we will assume that you do not have any requirement to file the new forms and will not be contacting you for any further information. Therefore, if you do not understand any of these questions, please do not hesitate to contact us for clarification as to how the foreign reporting requirements may affect you.

Additionally, if you are a U.S. citizen, there may be other tax implications we need to review. **Are you a U.S. citizen?** If you answer "yes" to this question, we will be contacting you for further information.

YES

NO

After answering the above questions, please sign and date this questionnaire and return it to us for our files.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date